

Mid-West University
Examinations Management Office
Birendranagar, Surkhet
End Semester (Alternative/Physical) Examination-2078
Bachelor of Business Administration (BBA)
Semester - VI

Subject: Auditing

Course Code: MGT 362

Full Marks: 50 , Pass Marks: 25

Time: 3:00 Hours

You are required to answer in your own words as far as applicable.

Attempt all of the following Questions:

5×10=50

1. What are the basic principles governing the audit? [10]
2. Enumerate the importance of audit evidence and write down the procedures for obtaining audit evidence. [5+5]
3. Contrast and compare auditing & accounting and write down the history of auditing in Nepal. [5+5]

OR

- What are the differences between statutory audit & internal audit? Also explain the types of audit reports. [5+5]
4. Internal control system is essential for every organization. Give your own opinion in this regard and discuss the tools to review the internal control system as well. [3+7]
 5. How would you carry out the verification of different assets and liabilities of the business organization? [5+5]

OR

- Discuss the process of auditing of co-operative organizations in Nepal. [10]

The End